



# HINDUSTAN FOODS LIMITED

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.  
CIN : L15139GA1984PLC000601, Website : www.hflgoa.com, E-mail : hfl@demos.com



## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS PERIOD ENDED 31ST MARCH, 2017

### PART-I

	Particulars	Three months ended			Twelve months ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I	<b>Revenue from operations</b>					
	a) Sale of products - (Net of excise duty)	1,708.41	497.88	452.19	3,167.30	1,871.32
	b) Other operating Income	260.07	121.66	182.01	619.12	513.70
		<b>1,968.48</b>	<b>619.54</b>	<b>634.20</b>	<b>3,786.42</b>	<b>2,385.02</b>
II	<b>Other Income</b>					
	a) Other Income	17.10	4.08	(11.12)	21.55	1.46
	b) Exchange Gain	-	-	-	-	-
		<b>17.10</b>	<b>4.08</b>	<b>(11.12)</b>	<b>21.55</b>	<b>1.46</b>
III	<b>Total Revenue(I+II)</b>	<b>1,985.58</b>	<b>623.62</b>	<b>623.08</b>	<b>3,807.97</b>	<b>2,386.48</b>
IV	<b>Expenses :</b>					
	a) Cost of material consumed	1,206.76	377.56	328.28	2,304.99	1,403.35
	b) Change in inventories of finished goods & work in progress	(63.85)	5.75	32.30	(72.02)	65.10
	c) Employee benefits expenses	148.39	80.02	82.74	405.66	367.31
	d) Finance Costs:					
	i) Interest on Borrowings	21.37	22.87	25.85	93.86	98.12
	ii) Exchange Loss	-	-	-	-	-
	e) Depreciation and amortisation expense	34.02	34.40	34.04	136.24	133.82
	f) Other expenditure	529.13	79.58	97.01	772.26	324.04
	<b>Total expenses</b>	<b>1,875.82</b>	<b>600.18</b>	<b>600.22</b>	<b>3,640.99</b>	<b>2,391.74</b>
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>109.76</b>	<b>23.44</b>	<b>22.86</b>	<b>166.98</b>	<b>(5.26)</b>
VI	<b>Tax expenses/(Credit):</b>					
	a) Current Tax	30.00	-	-	30.00	-
	b) MAT credit	-	-	-	-	-
	c) Prior Year taxes	-	-	-	-	-
	d) Deferred tax	2.64	-	(149.33)	2.64	(149.33)
	<b>Total Tax expenses/(credit)</b>	<b>32.64</b>	<b>-</b>	<b>(149.33)</b>	<b>32.64</b>	<b>(149.33)</b>
VII	<b>Net Profit/(Loss) for the period/year after tax(V-VI)</b>	<b>77.12</b>	<b>23.44</b>	<b>172.19</b>	<b>134.34</b>	<b>144.07</b>
VIII	<b>Basic and diluted EPS (not annualised*)- Rs.</b>	<b>1.03</b>	<b>0.42</b>	<b>3.44</b>	<b>1.79</b>	<b>2.88</b>

*S.K.M.*





# HINDUSTAN FOODS LIMITED

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

CIN : L15139GA1984PLC000601, Website : www.hflgoa.com, E-mail : hfl@dempos.com



## Audited Statement of Assets and Liabilities as at 31st March, 2017

Particulars	Rs in lacs	
	As at 31/03/2017	As at 31/03/2016
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders funds</b>		
a) Share Capital		
b) Reserves and Surplus	1459.25	660.00
	2,019.23	(512.86)
<b>Non Current Liabilities</b>		
a) Long term Borrowings	481.67	1162.89
b) Long term Provisions	12.49	10.68
<b>Current Liabilities</b>		
a) Short Term Borrowings	0.00	62.79
b) Trade Payables	1091.66	415.10
c) Other Current Liabilities	76.71	135.15
<b>TOTAL :</b>	<b>5141.01</b>	<b>1933.75</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Fixed Assets		
(i) Tangible Assets	942.23	865.29
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	331.60	224.64
b) Deffered Tax Assets(Not)	146.69	149.33
c) Long Term Loans and Advances	365.27	0.76
d) Other Non Current Assets	158.20	47.99
<b>Current Assets</b>		
a) Inventories	591.22	150.06
b) Trade Receivables	596.52	363.81
c) Cash & Bank Balances	1647.68	13.48
d) Short Term Loans & advances	266.32	114.76
e) Other Current Assets	95.28	3.63
<b>TOTAL :</b>	<b>5141.01</b>	<b>1933.75</b>

### Notes :

- The above result have been reviewed by the Audit Committee on 22.05.2017 and approved by the Board of Directors at their meeting held on 22.05.2017.
- During this Quarter the Company started and integrated the leather business acquired from Ponds Exports Limited and started supplying to customers from January 2017. The company expects that its leather business will emerge as a potent business driver, marked by growing volumes and value across the foreseeable future.
- The Company does contract manufacturing of finished weaning food and Leather shoes and uppers for third parties. The company has entered into manufacturing and supply agreements with Pepsico India Holdings Pvt. Ltd. & Nutricia international Pvt Ltd, to manufacture their products, and is manufacturing snack food 'Kurkure', for Pepsico India Holdings Pvt. Ltd. & 'Easum' & 'Farex', for Nutricia International Pvt Ltd (Danone). The company also does contract manufacturing of leather shoes and uppers for various European and Indian customers. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The figures have been regrouped and / or rearranged wherever considered necessary.

Place : Panaji  
Date : 22nd May, 2017

For HINDUSTAN FOODS LIMITED

  
**SAMEER R. KOTHARI**  
Managing Director

DIN : 01361343